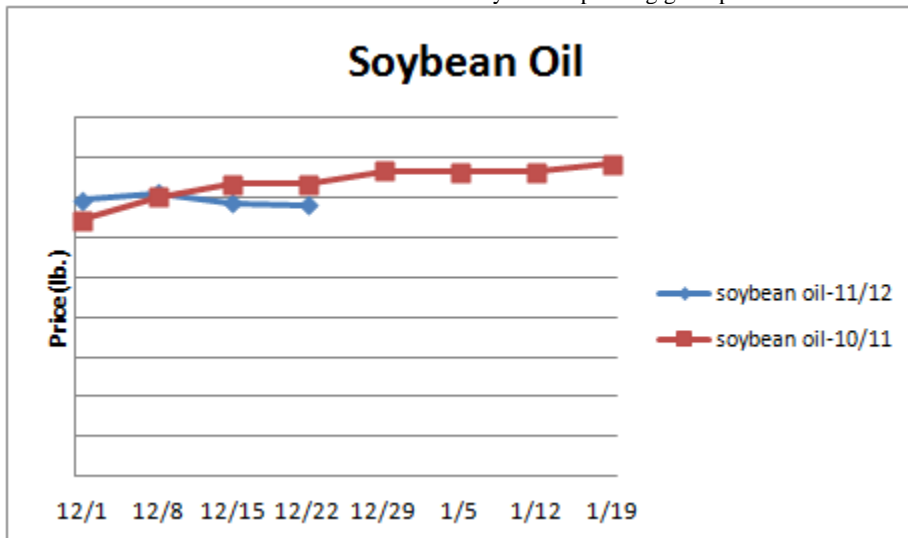


Oil and Grains Report

Oil & Grains- US corn and soybean supplies are historically tight. The grain markets may be near a bottom but adverse economic conditions and the US dollar may dictate pending grain prices.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Soybeans	Decreasing	Good	Lower
Crude Soybean Oil	Decreasing	Good	Lower
Soymeal	Increasing	Good	Lower
Corn	Increasing	Good	Higher
Crude Corn Oil	Steady	Good	Lower
Distillers Grain, Dry	Decreasing	Good	Higher
Crude Palm Oil	Decreasing	Good	Lower
Hard Red Winter Wheat	Increasing	Good	Lower
Dark Northern Spring Wheat	Decreasing	Good	Higher
High Fructose Corn Syrup	Steady	Good	Higher
Durum Wheat	Decreasing	Good	Higher

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