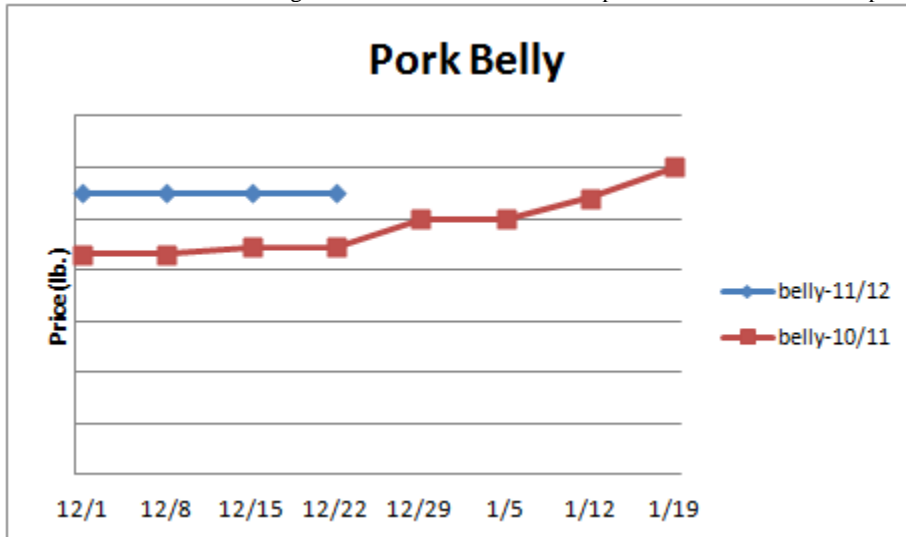


Pork Report

Pork- Pork output last week rose .5% and was .2% larger than '10. Pork production usually declines in late Dec due to the holidays. The USDA pork cutout tends to move lower this time of year. Still, expect the USDA pork cutout to begin to track upward in late Jan into next summer following a seasonal trend. Nov retail pork prices were up 7% versus '10 and were the 3rd highest on record. Elevated retail prices could slow domestic pork demand growth in '12.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Live Hogs	Decreasing	Good	Higher
Belly (bacon)	Steady	Good	Higher
Spare Rib (4.25 & down)	Increasing	Good	Higher
Ham (23-27 lb)	Decreasing	Good	Higher
Loin (bone-in)	Increasing	Good	Higher
Baby Back Rib (1.75 & up)	Increasing	Good	Higher
Tenderloin (1.25 lb)	Decreasing	Good	Higher
Boston Butt, untrimmed 4-8 lb.	Decreasing	Good	Higher
Picnic, untrimmed	Increasing	Good	Higher
SS Picnic, smoker trim boxed	Increasing	Good	Higher
42% Trimmings	Steady	Good	Higher
72% Trimmings	Decreasing	Good	Higher

Market Report provided by American Restaurant Association-
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